

### Annexure VII-a – Structured Instruments

Average Default Rates for the last 5-Financial Year Periods: April 2010 to March 2015		
Rating Category	1-year Default Rate	3-year Cumulative Default Rate
CRISIL AAA(SO)	0.00%	0.00%
CRISIL AA(SO)	0.22% <sup>#</sup>	0.79%
CRISIL A(SO)	0.00%	0.00%
CRISIL BBB(SO)	0.00%	1.10%
CRISIL BB(SO)	24.00%	40.00%
CRISIL B(SO)	16.67%	42.86%
CRISIL C(SO)	N.A.*	N.A.*

\* No data points in rating category 'CRISIL C (SO)'

# On account of a default on one guaranteed instrument