

Annexure VII-b – Non-Structured Instruments

Average Default Rates for the last 5-Financial Year Periods: April 2007 to March 2012		
Rating Category	1-year Default Rate	3-year Cumulative Default Rate
CRISIL AAA	0.00%	0.00%
CRISIL AA	0.00%	0.00%
CRISIL A	0.18%	2.13%
CRISIL BBB	1.05%	4.94%
CRISIL BB	3.84%	17.49%
CRISIL B	7.36%	15.05%
CRISIL C	13.07%	25.00%