

**Annexure I - Details of new credit ratings assigned during last six months - April 2022 to September 2022**

Sr. No.	Name of the Issuer	Sector	Instrument Type	Issue Size (Rs. Crores)	Listing Status	Rating
1	5Paisa Capital Limited	Broking Company	Long Term Principal Protected Market Linked Debentures	150.00	Listed	CRISIL PPMLD A+ r
2	Adani Capital Private Limited	Non Banking Financial Company	Subordinated Debt	30.00	Listed	CRISIL AA-
3	Adani Road GRICL Limited	Highways Tolling	Non Convertible Debentures	400.00	Unlisted	CRISIL AA-
4	Adani Road Stpl Limited	Highways Tolling	Non Convertible Debentures	1100.00	Unlisted	CRISIL AA-
5	Angel One Limited	Broking Company	Long Term Principal Protected Market Linked Debentures	100.00	Listed	CRISIL PPMLD AA- r
6	Apollo Tyres Limited	Tyres & Rubber	Non Convertible Debentures	500.00	Listed	CRISIL AA+
7	ARKA Fincap Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	100.00	Listed	CRISIL PPMLD AA- r
8	ARKA Fincap Limited	Non Banking Financial Company	Non Convertible Debentures	100.00	Listed	CRISIL AA-
9	ARKA Fincap Limited	Non Banking Financial Company	Subordinated Debt	60.00	Listed	CRISIL AA-
10	Aryadhan Financial Solutions Private Limited	Non Banking Financial Company	Non Convertible Debentures	35.00	Unlisted	CRISIL BBB-
11	Aryadhan Financial Solutions Private Limited	Non Banking Financial Company	Non Convertible Debentures	85.00	Unlisted	CRISIL BBB-
12	Aseem Infrastructure Finance Limited	Non Banking Financial Company	Non Convertible Debentures	350.00	Listed	CRISIL AA+
13	AU Small Finance Bank Limited	Banks	Tier II Bond	525.00	Listed	CRISIL AA
14	AU Small Finance Bank Limited	Banks	Tier II Bond	125.00	Listed	CRISIL AA
15	Auxilo Finserve Private Limited	Non Banking Financial Company	Non Convertible Debentures	150.00	Listed	CRISIL A
16	Auxilo Finserve Private Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	50.00	Listed	CRISIL PPMLD A r
17	Aviom India Housing Finance Private Limited	Housing Finance Company	Non Convertible Debentures	62.00	Listed	CRISIL BBB
18	Axis Bank Limited	Banks	Tier I Bonds (Under Basel III)	500.00	Listed	CRISIL AA+
19	Axis Finance Limited	Non Banking Financial Company	Non Convertible Debentures	12342.20	Listed	CRISIL AAA
20	Axis Finance Limited	Non Banking Financial Company	Subordinated Debt	2300.00	Listed	CRISIL AAA
21	Axis Finance Limited	Non Banking Financial Company	Perpetual Bonds	900.00	Listed	CRISIL AAA
22	Bajaj Finance Limited	Non Banking Financial Company	Non Convertible Debentures	17000.00	Listed	CRISIL AAA
23	Bajaj Housing Finance Limited	Non Banking Financial Company	Non Convertible Debentures	7000.00	Listed	CRISIL AAA
24	Bangalore International Airport Limited	Airport Operators	Non Convertible Debentures	503.50	Unlisted	CRISIL AA
25	Bharat Petroleum Corporation Limited	Oil & Gas Refining & Marketing	Non Convertible Debentures	550.00	Listed	CRISIL AAA
26	Brakes India Private Limited	Auto Components and ancillary	Non Convertible Debentures	1500.00	Unlisted	CRISIL AA+
27	Canara Bank	Banks	Tier I Bonds (Under Basel III)	5500.00	Listed	CRISIL AA+
28	Capsave Finance Private Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	30.00	Listed	CRISIL PPMLD A r
29	Capsave Finance Private Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	75.00	Listed	CRISIL PPMLD A r
30	Capsave Finance Private Limited	Non Banking Financial Company	Non Convertible Debentures	35.00	Listed	CRISIL A
31	Chemmanur Credits and Investments Limited	Non Banking Financial Company	Non Convertible Debentures	100.00	Unlisted	CRISIL BBB-
32	Cholamandalam MS General Insurance Company Limited	Insurance	Subordinated Debt	100.00	Listed	CRISIL AA
33	Crompton Greaves Consumer Electricals Limited	Consumer Durables - Household Appliances	Non Convertible Debentures	925.00	Listed	CRISIL AA+
34	Digikredit Finance Private Limited	Non Banking Financial Company	Non Convertible Debentures	15.00	Unlisted	CRISIL BBB-
35	DLF Cyber City Developers Limited	Commercial Real Estate Development	Non Convertible Debentures	500.00	Listed	CRISIL AA

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36	Edel Finance Company Limited	Non Banking Financial Company	Non Convertible Debentures	200.00	Listed	CRISIL AA-
37	G R Infraprojects Limited	Construction - Roads & Bridges	Non Convertible Debentures	99.00	Listed	CRISIL AA
38	G R Infraprojects Limited	Construction - Roads & Bridges	Non Convertible Debentures	100.00	Listed	CRISIL AA
39	G R Infraprojects Limited	Construction - Roads & Bridges	Non Convertible Debentures	50.00	Listed	CRISIL AA
40	Grasim Industries Limited	Textile - Others	Non Convertible Debentures	2000.00	Listed	CRISIL AAA
41	HDB Financial Services Limited	Non Banking Financial Company	Non Convertible Debentures	5000.00	Listed	CRISIL AAA
42	HDFC Bank Limited	Banks	Tier I Bonds (Under Basel III)	5000.00	Listed	CRISIL AA+
43	HDFC Bank Limited	Banks	Infrastructure Bonds	5000.00	Listed	CRISIL AA+
44	HDFC Credila Financial Services Limited	Non Banking Financial Company	Subordinated Debt	200.00	Listed	CRISIL AAA
45	HDFC Credila Financial Services Limited	Non Banking Financial Company	Subordinated Debt	175.00	Listed	CRISIL AAA
46	HDFC Credila Financial Services Limited	Non Banking Financial Company	Perpetual Bonds	100.00	Listed	CRISIL AAA
47	HDFC Credila Financial Services Limited	Non Banking Financial Company	Non Convertible Debentures	650.00	Listed	CRISIL AAA
48	HDFC ERGO General Insurance Company Limited	Insurance	Subordinated Debt	80.00	Listed	CRISIL AAA
49	HDFC Life Insurance Company Limited	Insurance	Subordinated Non-Convertible Debentures	350.00	Listed	CRISIL AAA
50	Hero Solar Energy Private Limited	Independent Power Producers & Energy Traders	Long Term Principal Protected Market Linked Debentures	50.00	Listed	CRISIL PPMLD A+ r
51	Hero Solar Energy Private Limited	Independent Power Producers & Energy Traders	Non Convertible Debentures	250.00	Listed	CRISIL A+
52	Hero Wind Energy Private Limited	Independent Power Producers & Energy Traders	Long Term Principal Protected Market Linked Debentures	50.00	Unlisted	CRISIL PPMLD A+ r
53	Hero Wind Energy Private Limited	Independent Power Producers & Energy Traders	Non Convertible Debentures	250.00	Unlisted	CRISIL A+
54	Hindustan Petroleum Corporation Limited	Oil & Gas Refining & Marketing	Non Convertible Debentures	10000.00	Listed	CRISIL AAA
55	ICICI Bank Limited	Banks	Infrastructure Bonds	10000.00	Listed	CRISIL AAA
56	IDFC FIRST Bank Limited	Banks	Tier II Bonds (Under Basel III)	3000.00	Listed	CRISIL AA
57	IIFL Finance Limited	Non Banking Financial Company	Non Convertible Debentures	1398.00	Listed	CRISIL AA
58	IIFL Finance Limited	Non Banking Financial Company	Non Convertible Debentures	5000.00	Listed	CRISIL AA
59	IIFL Home Finance Limited	Housing Finance Company	Non Convertible Debentures	1000.00	Listed	CRISIL AA
60	IIFL Samasta Finance Limited	Microfinance	Long Term Principal Protected Market Linked Debentures	200.00	Listed	CRISIL PPMLD AA- r
61	Imperial Lifestyle Private Limited	Residential Real Estate Development	Non Convertible Debentures	38.00	Unlisted	CRISIL B+
62	Incred Financial Services Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	600.00	Listed	CRISIL PPMLD A+ r
63	Incred Financial Services Limited	Non Banking Financial Company	Non Convertible Debentures	975.00	Listed	CRISIL A+
64	Indian Oil Corporation Limited	Oil & Gas Refining & Marketing	Non Convertible Debentures	2800.00	Listed	CRISIL AAA
65	Indian Oil Corporation Limited	Oil & Gas Refining & Marketing	Non Convertible Debentures	1700.00	Listed	CRISIL AAA
66	Indian Oil Corporation Limited	Oil & Gas Refining & Marketing	Non Convertible Debentures	2500.00	Listed	CRISIL AAA
67	Indian Oil Corporation Limited	Oil & Gas Refining & Marketing	Non Convertible Debentures	2500.00	Listed	CRISIL AAA
68	Indian Railway Finance Corporation Limited	Financial Institutions	Long-Term Borrowing Programme	66500.00	Listed	CRISIL AAA
69	Inox Green Energy Services Limited	Heavy Electrical Equipment and EPC	Long Term Principal Protected Market Linked Debentures	75.00	Listed	Provisional CRISIL PPMLD AA r(CE)
70	Inox Wind Limited	Heavy Electrical Equipment and EPC	Non Convertible Debentures	99.00	Listed	Provisional CRISIL AA (CE)

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71	Jindal Stainless Limited	Steel - Others	Non Convertible Debentures	280.00	Listed	CRISIL AA-
72	Kotak Mahindra Bank Limited	Banks	Infrastructure Bonds	812.00	Listed	CRISIL AAA
73	Kotak Mahindra Investments Limited	Non Banking Financial Company	Non Convertible Debentures	3500.00	Listed	CRISIL AAA
74	Kotak Mahindra Investments Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	816.70	Listed	CRISIL PPMLD AAA r
75	L&T Finance Limited	Non Banking Financial Company	Retail Bond	5000.00	Listed	CRISIL AAA
76	LIC Housing Finance Limited	Housing Finance Company	Non Convertible Debentures	25000.00	Listed	CRISIL AAA
77	Light Microfinance Private Limited	Microfinance	Non Convertible Debentures	47.00	Listed	CRISIL BBB
78	Manappuram Finance Limited	Non Banking Financial Company	Non Convertible Debentures	2500.00	Listed	CRISIL AA
79	Mangal Credit And Fincorp Limited	Non Banking Financial Company	Non Convertible Debentures	25.00	Listed	CRISIL BBB
80	Mindspace Business Parks REIT (Mindspace REIT)	Real Estate Operating Companies	Non Convertible Debentures	450.00	Listed	CRISIL AAA
81	Mindspace Business Parks REIT (Mindspace REIT)	Real Estate Operating Companies	Non Convertible Debentures	50.00	Listed	CRISIL AAA
82	Mintifi Finserve Private Limited	Non Banking Financial Company	Non Convertible Debentures	30.00	Unlisted	CRISIL BBB
83	Music Broadcast Limited	Media - Broadcasting	Preference Shares	120.00	Listed	CRISIL AA
84	Muthoot Capital Services Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	100.00	Listed	CRISIL PPMLD A r
85	Muthoot Capital Services Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	100.00	Listed	CRISIL PPMLD A r
86	Muthoot Finance Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	1000.00	Listed	CRISIL PPMLD AA+ r
87	Muthoot Fincorp Limited	Non Banking Financial Company	Non Convertible Debentures	100.00	Listed	CRISIL A+
88	Muthoot Fincorp Limited	Non Banking Financial Company	Subordinated Debt	100.00	Listed	CRISIL A+
89	Muthoot Fincorp Limited	Non Banking Financial Company	Perpetual Bonds	50.00	Listed	CRISIL A-
90	Muthoot Fincorp Limited	Non Banking Financial Company	Subordinated Debt	50.00	Listed	CRISIL A+
91	Muthoot Homefin India Limited	Housing Finance Company	Non Convertible Debentures	50.00	Listed	CRISIL AA+
92	Muthoot Microfin Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	100.00	Listed	CRISIL PPMLD A r
93	Muthoot Microfin Limited	Non Banking Financial Company	Non Convertible Debentures	100.00	Listed	CRISIL A
94	Muthoot Microfin Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	220.00	Listed	CRISIL PPMLD A r
95	National Highways Authority of India	Construction - Roads & Bridges	Capital Gain Tax Free Bond	6000.00	Listed	CRISIL AAA
96	Nirma Limited	FMCG	Non Convertible Debentures	150.00	Listed	CRISIL AA
97	Nirmal Bang Securities Private Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	25.00	Listed	CRISIL PPMLD A- r
98	North East Small Finance Bank Limited	Banks	Lower Tier-II Bonds (under Basel II)	50.00	Unlisted	CRISIL BBB-
99	Nuvama Wealth Finance Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	500.00	Listed	CRISIL PPMLD AA- r
100	Nuvoco Vistas Corporation Limited	Cement	Non Convertible Debentures	350.00	Listed	CRISIL AA
101	ONGC Petro Additions Limited	Oil & Gas Refining & Marketing	Non Convertible Debentures	4700.00	Listed	CRISIL AA
102	Opg Power Generation Private Limited	Independent Power Producers & Energy Traders	Non Convertible Debentures	50.00	Listed	CRISIL A+
103	Origo Commodities India Private Limited	Transport & Logistics	Non Convertible Debentures	22.00	Listed	CRISIL BBB-
104	Phoenix ARC Private Limited	Financial Institutions	Non Convertible Debentures	100.00	Listed	CRISIL AA
105	Power Grid Corporation of India Limited	Power Utilities	Non Convertible Debentures	6000.00	Listed	CRISIL AAA

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106	Profectus Capital Private Limited	Non Banking Financial Company	Non Convertible Debentures	40.00	Listed	CRISIL A-
107	Punjab National Bank	Banks	Tier I Bonds (Under Basel III)	2000.00	Listed	CRISIL AA
108	Reliance Retail Ventures Limited	Apparel Retail	Non Convertible Debentures	15000.00	Listed	CRISIL AAA
109	Riviera Investors Private Limited	Non Banking Financial Company	Non Convertible Debentures	20.00	Unlisted	CRISIL BBB-
110	Riviera Investors Private Limited	Non Banking Financial Company	Non Convertible Debentures	40.00	Unlisted	CRISIL BBB-
111	SAEL Limited	Agriculture - Others	Non Convertible Debentures	300.00	Unlisted	Provisional CRISIL AA
112	Samunnati Financial Intermediation & Services Private Limited	Non Banking Financial Company	Non Convertible Debentures	100.00	Listed	CRISIL BBB+
113	Samunnati Financial Intermediation & Services Private Limited	Non Banking Financial Company	Non Convertible Debentures	55.00	Listed	CRISIL BBB+
114	Sarvagram Fincare Private Limited	Non Banking Financial Company	Non Convertible Debentures	50.00	Unlisted	CRISIL BBB-
115	Satya Microcapital Limited	Microfinance	Non Convertible Debentures	31.00	Listed	CRISIL BBB
116	Shriram City Union Finance Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	750.00	Listed	CRISIL PPMLD AA r
117	Shriram City Union Finance Limited	Non Banking Financial Company	Non Convertible Debentures	750.00	Listed	CRISIL AA
118	Shriram City Union Finance Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	400.00	Listed	CRISIL PPMLD AA r
119	Shriram Housing Finance Limited	Housing Finance Company	Long Term Principal Protected Market Linked Debentures	200.00	Listed	CRISIL PPMLD AA r
120	SK Finance Limited	Non Banking Financial Company	Non Convertible Debentures	99.90	Listed	CRISIL A+
121	SK Finance Limited	Non Banking Financial Company	Non Convertible Debentures	50.00	Listed	CRISIL A+
122	SK Finance Limited	Aluminum	Non Convertible Debentures	175.00	Listed	CRISIL A+
123	SK Finance Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	150.00	Listed	CRISIL PPMLD A+ r
124	Solapur Yedeshi Tollway Limited	Highways Tolling	Non Convertible Debentures	591.00	Listed	CRISIL AAA
125	Standard Chartered Capital Limited	Non Banking Financial Company	Non Convertible Debentures	500.00	Listed	CRISIL AAA
126	State Bank of India	Banks	Tier I Bonds (Under Basel III)	7000.00	Listed	CRISIL AA+
127	Sterlite Grid 16 Limited	Electrical Components & Equipment	Non Convertible Debentures	200.00	Unlisted	Provisional CRISIL A (CE)
128	Sterlite Grid 16 Limited	Electrical Components & Equipment	Non Convertible Debentures	50.00	Unlisted	CRISIL A-
129	Summit Digital Infrastructure Limited	Mobile tower operators	Non Convertible Debentures	2000.00	Listed	CRISIL AAA
130	Sundaram Finance Limited	Non Banking Financial Company	Non Convertible Debentures	2500.00	Listed	CRISIL AAA
131	Svatantra Micro Housing Finance Corporation Limited	Housing Finance Company	Subordinated Debt	10.00	Unlisted	CRISIL A+
132	Svatantra Microfin Private Limited	Microfinance	Subordinated Debt	50.00	Listed	CRISIL A+
133	Tata Capital Financial Services Limited	Non Banking Financial Company	Subordinated Debt	500.00	Listed	CRISIL AAA
134	Tata Capital Housing Finance Limited	Housing Finance Company	Non Convertible Debentures	1500.00	Listed	CRISIL AAA
135	Tata Capital Housing Finance Limited	Housing Finance Company	Non Convertible Debentures	500.00	Listed	CRISIL AAA
136	Tata Capital Housing Finance Limited	Housing Finance Company	Non Convertible Debentures	1000.00	Listed	CRISIL AAA
137	Tata Capital Housing Finance Limited	Housing Finance Company	Subordinated Debt	500.00	Listed	CRISIL AAA
138	Tata Cleantech Capital Limited	Non Banking Financial Company	Non Convertible Debentures	1000.00	Listed	CRISIL AAA
139	Tata Motors Finance Solutions Limited	Non Banking Financial Company	Perpetual Bonds	1000.00	Listed	CRISIL A
140	TCI Sanmar Chemicals S.A.E (TCI Sanmar)	Commodity Chemicals	Non Convertible Debentures	963.97	Unlisted	CRISIL BBB-
141	Torrent Power Limited	Power Utilities	Non Convertible Debentures	600.00	Listed	CRISIL AA+
142	Torrent Power Limited	Power Utilities	Non Convertible Debentures	300.00	Listed	CRISIL AA+

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143	Torrent Solargen Limited	Independent Power Producers & Energy Traders	Non Convertible Debentures	550.00	Unlisted	CRISIL AA
144	TVS Credit Services Limited	Non Banking Financial Company	Non Convertible Debentures	1000.00	Listed	CRISIL AA
145	TVS Credit Services Limited	Non Banking Financial Company	Tier II Bond	400.00	Listed	CRISIL AA
146	Ugro Capital Limited	Non Banking Financial Company	Non Convertible Debentures	250.00	Listed	CRISIL A-
147	Ugro Capital Limited	Non Banking Financial Company	Long Term Principal Protected Market Linked Debentures	250.00	Listed	CRISIL PPMLD A-r
148	Union Bank of India	Banks	Tier I Bonds (Under Basel III)	2100.00	Listed	CRISIL AA
149	Vedanta Limited	Steel - Iron Ore Mining	Non Convertible Debentures	3000.00	Listed	CRISIL AA
150	Vikas Telecom Private Limited	Real Estate Operating Companies	Non Convertible Debentures	500.00	Listed	CRISIL AAA
151	Virescent Renewable Energy Trust	Independent Power Producers & Energy Traders	Non Convertible Debentures	50.00	Listed	CRISIL AAA
152	Virescent Renewable Energy Trust	Independent Power Producers & Energy Traders	Non Convertible Debentures	150.00	Listed	CRISIL AAA
153	WheelsEMI Private Limited	Non Banking Financial Company	Non Convertible Debentures	10.00	Unlisted	CRISIL BBB
154	Yedeshi Aurangabad Tollway Limited	Highways Tolling	Non Convertible Debentures	1515.00	Listed	CRISIL AAA